GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4654
ANSWERED ON:19.12.2000
MEGA POWER PROJECT
AJAY CHAKRABORTY

Will the Minister of STEEL be pleased to state:

(a) whether the Government have given approval to the mega power projects for duty free import of steel;

(b) if so, the estimated demand of steel by these projects; and

(c) the likely impact of such huge import of steel on the domestic steel manufacturers?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Yes, Sir. Certain specified Mega Power Projects have been given approval to import goods, including steel, duty free.

(b) The demand for steel by these projects is estimated to be 3 million tonnes.

(c) As a result of duty free import of steel by mega power project the domestic steel industry will be deprived from the benefit of the additional demand for steel likely to be generated through the implementation of these projects.